



HEIL/SE-38/2024-25

August 29, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
Sub: Intimation of Customer Product Recall Related Complaint Letter

This has reference to the disclosure dated July 13, 2023 under Regulation 30 of the of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 wherein we had informed that that the Company had received a letter from its customer in relation to certain quality complaints on account of cage breakage with a demand for the compensation of USD 1 million for the customer's various damages losses including product recall.

With reference to above matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Company has entered settlement agreement with the customer on August 29, 2024, wherein parties have mutually agreed to settle the claim for a full and final sum of USD 1 Million (or any other currency equivalent amount of USD 1 million).

We wish to further inform you that the Company has already lodged a product recall claim of the said amount with the insurance company and as we are informed surveyor has submitted his assessment of same claim amount with Insurance Company and it is currently under process of Insurance Company approval.

This is for the information of the exchange and the members

Thanking You,

Yours faithfully,
FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907